

PUNTA COLORADA, NEW DEVELOPMENT IN THE “EL TESORO” BEACH ZONE

By: Elias Medina

A group of investors, headed by Chris Snell and Timothy Blixseth have acquired 200 hectares (494.20 Acres) in the neighboring zone to “El Tesoro” beach, in the city of La Paz, to develop a high level ecotourism complex to be known as “Punta Colorada”.

Both businessmen, who have a long history in real estate business in Los Cabos, met with the state’s Governor, Narciso Agúndez Montaña, to advise him of said purchase and the advance in permits and licenses necessary to start construction.

Chris Snell, accompanied by Alberto Villarino Maya, local builder and future overseer of the project, informed the state governor that the decision to invest in La Paz is due to the fact that this zone is quickly becoming a main attraction for capital investments within the tourism sector, thanks to its social stability, security and the investment policies instituted by the actual administration.

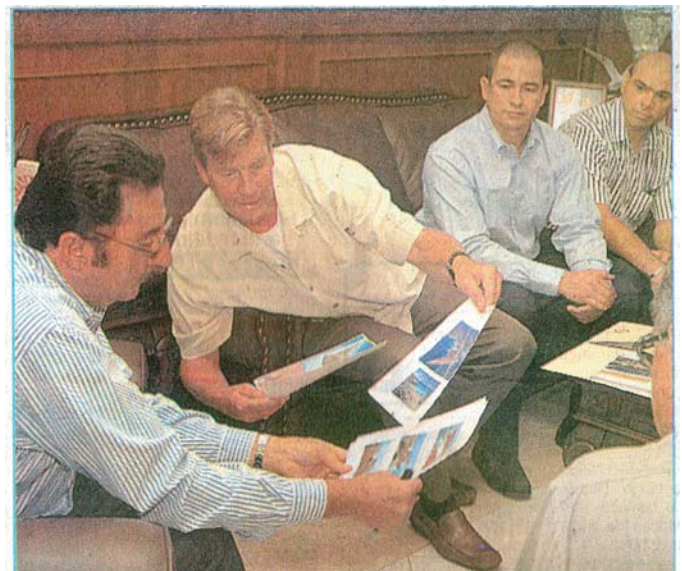
Guillermo Jáuregui Moreno, head of Public Works also attended this meeting, in which Mr. Snell made it clear that although in the past, his participation had always been confined to real estate this time he will be investing in project development, a first.

He insisted that La Paz has great potential both in tourism and ecotourism and went on to state that compared to Los Cabos, this city has better urban development and social planning.

He emphasized that in fifteen years, his real estate company has sold over 700 million dollars within the Los Cabos municipality; his partner, Timothy Blixseth is one of the better known developers in states like Jalisco, Guerrero and Colima.

When asked by governor Narciso Agúndez, Chris Snell manifested that work is being done in the integration of Punta Colorada ecotourism master plan, same that will be presented to both social and productive sectors of this city within six months, approximately.

The governor emphasized his demand that local labor be utilized in the construction and operation of this ecotourism complex, that the building materials used be those available to the area, that the environment be respected, same as workers rights and the access of La Paz’ population to the beaches.



Chris Snell and Alberto Villarino presented Governor Narciso Agundez the “Punta Colorada” project, a high level ecotouristic complex to be developed on 200 hectares adjacent to the “El Tesoro” beach in La Paz.